## CHECKLIST | SKILLS GAP ANALYSIS

Presented by Foundation Benefits

A skills gap analysis can help determine which skills and knowledge are lacking among employees on an individual level or within a team, a department or the overall organization. This analysis can even go one step further and look at the industry as a whole. Once equipped with this information, employers can address the skills gap in the organization through hiring, upskilling, reskilling and other learning and development initiatives. This exercise can also help inform and shape recruitment efforts and strategic workforce planning.

Employers can review this checklist as they conduct a skills gap analysis. The need for such an analysis could be triggered by various workplace processes, including before a big project, during hiring planning or when launching learning and development initiatives. Alternatively, a skills gap analysis could simply be done periodically.

Research	
Identify or categorize the types of employee skills. For example:	
• Leadership	
Problem-solving	
Soft skills (e.g., communication and emotional intelligence)	
Technical skills	
<ul> <li>Technology</li> </ul>	
Measure employees' existing skills. Some examples of measurement methods include:	
Performance reviews	
360-degree reviews	
Conversations with key managers	
Employees' past work experience	
Employee degrees, certifications and education	
Self-assessments	
Employee interviews	
Technology (e.g., skills management software and learning management systems)	
Consider how evolving and future trends might impact future skills in your company or industry.	
What required skills will change due to technology?	
How does the economy impact skills?	Ш
How would potential company or industry growth (or consolidation) impact skills?	

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Identify future skills needed in your company or industry. Answering these questions can help:	
What skills do we value as a company?	
<ul> <li>What skills do our employees need to do their jobs well now?</li> </ul>	
What skills do our employees need to do their job well in the future?	
Rate current and future skills based on their importance.	
Set goals and develop a plan to use the analysis data.	
<ul> <li>Train to fill skills gaps (e.g., upskilling, reskilling, mentoring, attending events and pursuing outside educational opportunities).</li> </ul>	
<ul> <li>Hire to fill skills gaps (e.g., sourcing passive candidates, using structured interviews to reduce bias and modifying the hiring process).</li> </ul>	
Determine programs and define learning pathways that best support the development of the desired skills, if applicable. It may be helpful to start small with one department or team.	

Implementation and Management	
Modify processes or strategies, if applicable. For example:	
Update a recruitment strategy.	
Modify a hiring process.	
<ul> <li>Update a screening process to account for skills the company needs.</li> </ul>	
Recreate a learning and development strategy.	
Train employees on a deficient skill for a current or future need.	
Develop specific training programs.	
Communicate your findings, goals and learning opportunities to employees.	
Execute the plan developed from the analysis.	
Encourage companywide conversations about skills—instead of just jobs or roles.	
Perform ongoing skills gap analyses to measure progress and identify new or changing skills.	

For more employee learning and development resources, contact Foundation Benefits.